



*The***Star**

Kerjaya Prospek's property arm positive on prospects

PETALING JAYA: Analysts are confident in the prospects for Kerjaya Prospek Group Bhd's property arm, mainly supported by the new strategic landbanking in Jalan Puchong, Selangor.

To recap, Kerjaya Prospek plans to submit planning applications for the acquired parcels of land in this location by the end of

this year, with approval expected by the end of 2026.

With an estimated gross domestic value of RM800mil, the project that comprises serviced apartment units is set to be launched in 2027.

In a note, TA Securities Holdings Bhd projects Kerjaya Prospek's second-quarter

earnings to come in between RM44mil and RM48mil, bringing the first half of 2025 (1H25) to RM88.2mil to RM92.2mil, which represents approximately 47.8% to 50% of its financial year 2025 earnings estimates.

"This translates into a commendable year-on-year growth of approximately 17.6% to 22.9%."